## MINUTES OF THE RHODE ISLAND REAL ESTATE COMMISSION

DATE: December 10, 2008

TIME: 3:30 P.M.

**LOCATION: Department of Business Regulation** 

John O. Pastore Center

1511 Pontiac Ave. Bldg. 69-1

Cranston, RI 02920-0942

## **Members Present:**

David Iannuccilli, Janet Bausch, Carolyn Morrison, Tom Foley, Brenda Marchwicki, Laura Marasco of the Attorney General's Office, William J. DeLuca, Acting Real Estate Administrator for the Department of Business Regulation

Guests: Monica Staaf, Esq. RI Association of Realtors

Norma Mousseau, Director of Professional Development,

RIAR

Chairman David lannuccilli called the meeting to order at 3:30 PM.

Chairman asked for a motion to accept the minutes of the last meeting. Janet Bausch made the motion to accept the minutes of the last meeting. Carolyn Morrison seconded the motion. All were in favor.

Chairman started discussion on revision of Commercial Licensing Regulation 11 – Real Estate Brokers and Salespersons. Version 12 of Revised CLR 11 as of November 20, 2008 was used for this meeting.

Chairman cited a letter passed out to members of the Board by Monica Staaf dated December 10, 2008 with suggestions on changes or clarifications on certain rules.

Rule 25 – Errors and Omission Insurance – Discussion of changing the minimum claim and aggregate amounts for licensees. Decision to hold until next meeting for more review after some determination of costs and amounts can be established.

The Commission recommends that language be added to (A)(1) to read, "by the licensee either an individual policy or a blanket policy".

Rule 26 – Real Estate Schools and Instructors –Discussion of adding language similar to Rule 10(A) to Rule 26 (D)(7).

Discussion of adding language to Rule 26(E)(1)((b) to hold Real Estate Schools accountable for meeting this requirement for their instructors.

Discussion of elimination of Rule 26(E)(1)(d) as unnecessary and

impractical.

Discussion of Commission recommending adding a new section Rule 16(E)(4) – Hold Real Estate Schools accountable reference an unauthorized person not meeting qualification teaching a class and hold the Real Estate School subject to administrative action.

Rule 27 – Continuing Education for Licensees – Commission recommends that the total numbers of hours be increased from 18 to 24 hours for Rule 27(A).

General discussion on having attorneys holding a real estate license being able to apply CLE credits applicable to real estate to count towards their compliance with the Real Estate Continuing Education requirement.

Laura Marasco suggested that under Rule 27(a)(4) Lead Hazard Mitigation that reference to R.I. Gen. Law 5-20.5-6(c) Duration of Licenses – Rules and Regulation – Suspension or revocation of licenses be included.

Rule 28 – Mandatory Course on Revised R.I. Gen. Laws § 5-20.6 Regarding Agency Relationships – No changes.

Rule 29 – Subsequent Changes in the Regulation – No changes.

Chairman advised that any language changes or additions recommended by the Commission be referred to Michael Jolin, Department's legal counsel.

Chairman advised that remaining rules not covered in Monica Staaf's letter be held until the next Commission meeting on January 14, 2009 at 3:00 PM.

Chairman asked if there were any public comments. No one made any comments.

Chairman asked for a motion to adjourn. Motion made by Tom Foley. Brenda Marchwicki seconded the motion. All in favor.

Meeting adjourned at 4:55 P.M.

Respectfully submitted,

William J. DeLuca

Acting Real Estate Administrator